

JUNE 2026

MINIMUM DISCLOSURE DOCUMENT

Fund Information

Launch Date

13 Oct 2020

Fund Size

R 654 769 927

NAV Price (Fund Inception)

100 cents

NAV Price (Month End)

150.60 cents

JSE Code

ODBWFA

ISIN umber

ZAE000290789

ASISA Category

Worldwide Multi Asset Flexible

Risk Profile

Moderate - High

Fund Benchmark

CPI + 4% p.a.

Minimum Initial Investment

None

Valuation

Daily

Valuation Time

15:00

Transaction Time

14:00

Regulation 28

No

Fund Manager

Odyssey Capital Managers

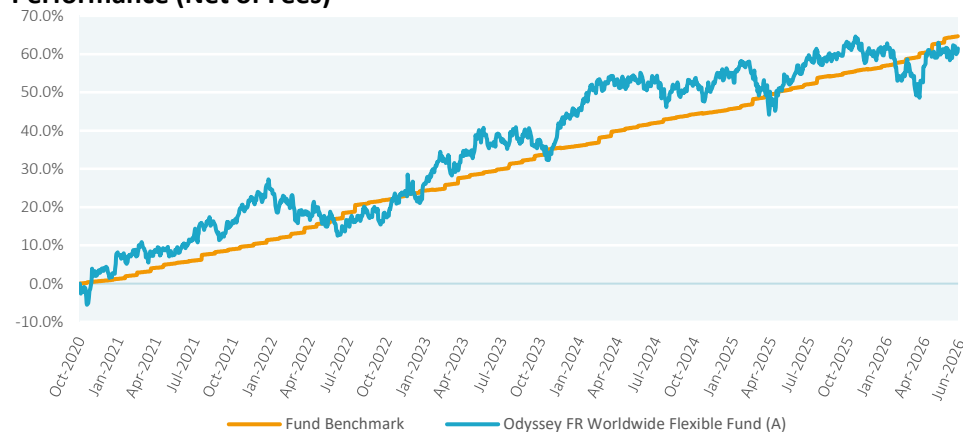
Investment Objective

The objective is to deliver a high long-term total return.

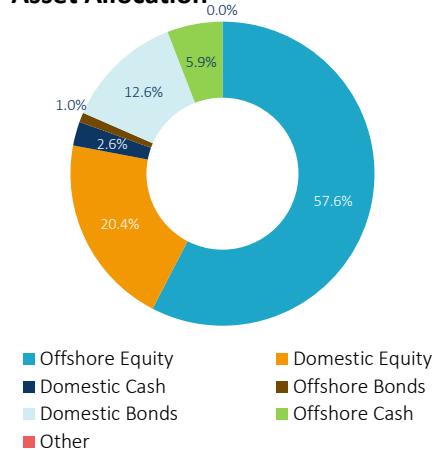
Investment Policy

The portfolio may invest in global and local equity securities, interest bearing securities, property shares, property related securities, preference shares, money market instruments, non-equity securities and assets in liquid form. The portfolio may also invest in participatory interests and other forms of participation in portfolios of collective investment schemes. The portfolio may from time to time invest in listed and unlisted financial instruments. The manager may also include forward currency, interest rate and exchange rate swap transactions for efficient portfolio management purposes.

Performance (Net of Fees)



Asset Allocation



Top 10 Holdings (%)

as at 30 Jun 2026

PMX BCI Dynamic Inc B	13.58
Anchor BCI SA Equity C	10.48
Taiwan Semiconductor Mfg	3.99
British American Tobacco	3.53
Amphenol Corp	3.33
Eli Lilly & Co	3.23
Alphabet Inc	3.19
JP Morgan Chase & Co	3.05
Nvidia Corp	2.93
Microsoft Corp	2.77

Annualised Performance

	1 Year	3 Years	5 Years	Since Inception
Fund	2.59%	5.11%	7.66%	8.64%
Fund Benchmark	8.58%	8.30%	9.23%	9.14%
Lowest calendar year rolling return				-3.80%
Highest calendar year rolling return				22.54%

Inception date: 13 Oct 2020

Annualised return is the weighted average compound growth rate over the period measured.

Income Distribution (cpu)

December 2025	0.68
June 2026	0.64
Date of Income Declaration	30 June/31 December
Date of Income Payment	2 nd working day of January/July

Fee Structure

Annual Service Fee	1.61% (Incl. VAT)
Performance Fee	None
Total Expense Ratio (TER)	Mar 26: 1.80% (PY: 1.76%)
Performance fees included in TER	Mar 26: 0.00% (PY: 0.00%)
Portfolio Transaction Cost	Mar 26: 0.16% (PY: 0.18%)
Total Investment Charge (TIC)	Mar 26: 1.96% (PY: 1.94%)
<i>All percentages include VAT</i>	

Total Investment Charges

Total Expense Ratio	1.80% Of the value of the Fund was incurred as expenses relating to the administration of the Fund.
Transaction Cost (Brokerage)	0.16% Of the value of the Fund was incurred as costs relating to the buying and selling of the assets underlying the Fund.
Total Investment Charge	1.96% Of the value of the Fund was incurred as costs relating to the investment of the Fund.

Risk Reward Profile: Moderate - High

This portfolio holds more equity exposure than a medium risk portfolio but less than a high-risk portfolio. In turn the expected volatility is higher than a medium risk portfolio, but less than a high-risk portfolio. The probability of losses is higher than that of a medium risk portfolio, but less than a high-risk portfolio and the expected potential long term investment returns could therefore be higher than a medium risk portfolio. Where the asset allocation contained in this MDD reflects offshore exposure, the portfolio is exposed to currency risks. The portfolio is exposed to equity as well as default and interest rate risks. Therefore, it is suitable for medium to long term investment horizons.

Risks

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

Total Expense Ratio (TER) Period

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction cost calculations are based upon the portfolio's direct costs for the financial year ended 31 December 2025, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 31 March 2026.

Effective Annual Cost

Fundrock Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.fundrock.co.za. FR calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period.

#Monthly Fixed Admin Fee

R15 excl. VAT which will apply to all direct investor accounts with balances of less than R100 000 at month end, unless an investor transacts online, in which case no such fee will be levied.

FAIS Conflict of Interest Disclosure

Please note that your financial advisor may be a related party to the co-naming partner and/or FR. It is your financial advisor's responsibility to disclose all fees he/she receives from any related party. The portfolio's TER includes all fees paid by portfolio to FR, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge and performance fees where applicable. In some instances, portfolios invest in other portfolios which form part of the FR Scheme. These investments will be detailed in this document, as applicable.

Investment Manager

Odyssey Capital Managers (Pty) Ltd is an authorised Financial Service Provider 775. Additional information, including application forms, annual or quarterly reports can be obtained from FR, free of charge or can be accessed on our website www.fundrock.co.za. Valuation takes place daily and prices can be viewed on our website (www.fundrock.co.za) or in the daily newspaper. Actual annual performance figures are available to existing investors on request. Upon request the Manager will provide the investor with portfolio quarterly investment holdings reports.

Management Company Information

Fundrock Collective Investments (RF) (Pty) Ltd + Catnia Building, Bella Rosa Village, Bella Rosa Street, Bellville, 7530 + Tel: +27 (0)21 007 1500/1/2 + Email: sa-clientsupport@fundrock.co.za + www.fundrock.co.za

Custodian / Trustee Information

The Standard Bank of South Africa Limited. Tel: 021 441 4100

Disclaimer

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") is part of the Apex Group Ltd. FR is a registered Manager of the Fundrock Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of ASISA. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. FR does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request. FR reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Additional information, including application forms, annual or quarterly reports can be obtained from FR, free of charge. Performance figures quoted for the portfolio are from Morningstar, as at the date of this minimum disclosure document for a lump sum investment, using NAV-NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. FR retains full legal responsibility for the third party named portfolio. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, FR does not accept any responsibility for any claim, damages, loss, or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor, or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of FR's products. Access the FR Privacy Policy and the FR Terms and Conditions on the FR website (www.fundrock.co.za).

